

CTS LS150 UV Reached Goal of 10.000 Units Sold

CTS LS150 UV is the Best Selling Ultraviolet Cheque Scanner, the most efficient and secure solution on the market today

Ivrea (To), Italy - May 13, 2013 - CTS electronics has reached a new milestone in its successful business history: 10.000 LS150 UV sold worldwide. In reaching this target the Indian market has played a lead role. Indeed the great majority of UV teller scanners have been installed during the past 2 years in the most important Indian Financial Institutions, including: State Bank of India, Punjab National Bank, Indian Bank, State Bank of Patiala, HDFC Bank, Citi Bank, State Bank of Mysore, State Bank of Bikaner&Jaipur, HSBC, Tamil Nadu Mercantile Bank.

The Indian scenario is one of the most complex concerning cheque frauds issues. **Since 2008** CTS has been involved in important national anti-counterfeit projects and it **has been a pioneer in developing advanced UV technologies**, which ensure higher standards of image quality, to respond to the market needs.

In 2010, after 2 years of continuous collaboration between CTS and the Reserve Bank of India, a new State regulation for Ultraviolet Ink Detection has been issued: the RBI CTS 2010 Standards for Cheques. This choice highlights India's determination to undertake a defined and paperless way to banking automation, for cost reduction and personnel optimization, as well as ensuring very high levels of fraud detection.

CTS has been able to develop unparalleled UV solutions due to over 30 years of expertise in cheque processing and a strong experience acquired working with Indian Financial Institutions. LS150 UV gives the best performances on the market guaranteeing strong lighting power, sharper signal and uniform images which further enhance the excellent LS Scanner Series features.

The leading role played in India as well as in other markets with similar counterfeit and tampering problems - Africa, Middle East and Latin America - makes CTS an undisputed leader turning financial institutions' specific requirements into superior branch solutions.

About CTS

CTS is a leading manufacturer of banking automation and retail cash management systems with more than three decades of growth, experience and innovation. CTS' main strength is the fast-cycle design of cash and cheque solutions for teller, back office, self-service and retail point-of-sale. Today, CTS has 300 employees including over 100 engineers dedicated to research and development and more than 1 million banking peripherals installed at end user locations across five continents.

For more information please visit www.ctsgroup.it or call +39 0125.235611

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